SOLAR FAITHFUL

Who We Are:

Solar Faithful brings technical expertise and client-friendly financing to simplify participation in a just, clean-energy transition for faith-based organizations. Our work prioritizes serving:

1. Historically underrepresented communities
2. Low-income communities
3. People of all faiths

History:

In 2022, ***Chart House Energy,*** the ***Climate Witness Project, Michigan Interfaith Power & Light***, and an interfaith group of climate activists in Michigan launched Solar Faithful as an independent 501(c)(3) nonprofit.

Financing Options:

Energy Shared-Savings Agreement (ESSA)

- No upfront cost
- Solar Faithful owns, operates, and maintains the array
- Your organization signs a 25-year agreement to purchase power generated by the array
- Guaranteed 10% savings on your electric bill

Prepaid Solar Project: 5-Year Path to Ownership

- Lease-to-purchase agreement that offers your organization up to a 25% discount on project costs
- Your organization pays 85% of the project cost (75% if eligible for the Domestic Content tax credit)
- Solar Faithful owns the system for the first 5 years, then ownership transfers to your organization
- Solar Faithful applies for the federal incentives

Direct Purchase

- Your organization owns, operates and maintains the system:
  a. Congregant Lending:
     - Friends of your organization invest in the project at a 4.5% interest rate
     - Entails more responsibility
  b. Direct Purchase using borrowed funds:
     - Solar Faithful can help your organization borrow money from Michigan Saves, the State's nonprofit green bank, typically available at a 7.5% interest rate
  c. Direct Purchase using existing or raised funds:
     - Usually the most financially advantageous option

Solar Faithful Completed Projects:

Faith Lutheran, Okemos
Ferry Memorial Reformed, Montague
The Refuge Christian Reformed, Grandville
Greensky Hill Indian UMC, Charlevoix
Bethlehem Lutheran Church, Traverse City
Boyne City Community of Christ
First Church, Grand Rapids
People's Church, Ludington
Temple B'Nai Israel, Kalamazoo
The Muslim Center, Detroit
St. Peter's Episcopal Church, Detroit
First Lutheran Church, Muskegon
Trinity African Methodist Episcopal, Lansing
World Renew, Byron Center
Grand Valley Community of Christ, Wyoming
Crossroads Community of Christ, Caro
Living Stones Academy, Grand Rapids
Pilgrim Baptist Church, Detroit
Hope Church, Holland
Isaac Agree Downtown Synagogue, Detroit
Boston Square Church, Grand Rapids
Christ Church, Detroit

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